

**COMPILATION
OF
SUGGESTED ANSWERS**

FINAL COURSE

(NOVEMBER, 2008 – MAY, 2011)

PAPER – 8 : INDIRECT TAX LAWS

(Based on provisions as amended by the Finance Act, 2011)



BOARD OF STUDIES

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

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A WORD ABOUT COMPILATION

The Board of Studies has been instrumental in imparting theoretical education for the students of Chartered Accountancy Course. The distinctive characteristic of the course i.e., distance education, has emphasized the need for bridging the gap between the students and the Institute and for this purpose, the Board of Studies has been providing a variety of educational inputs for the students. Bringing out a series of subject-wise Compilation of Suggested Answers to questions set at the Institute's examinations over a number of years, is one of the quality services provided by the Institute. These compilations are highly useful to the students preparing for the examinations, since they are able to get answers for all important questions relating to a subject at one place and that too, grouped chapter-wise.

The compilation on the subject of "Indirect Tax Laws" includes suggested answers to questions set at six examinations from November, 2008 to May, 2011. This compilation is divided into 15 chapters, and the questions are grouped chapter-wise for the benefit of the students. **It may be noted that the questions have been modified/adapted and answered on the basis of the provisions of law as amended by the Finance Act, 2011.** Further, the questions which are no longer relevant due to subsequent change in law have not been included.

The compilation will serve as a useful and handy reference guide to you while preparing for the examination. Further, it will enhance your understanding about the pattern of questions set at the examinations and the manner of answering such questions. It will enable you to solve the problems in the best possible manner and guide you to improve your performance in the examinations. It will also help you to work upon your grey areas and plan a strategy to tackle theoretical as well as practical problems. In case you need any further clarification/guidance, please send your queries at smita@icai.org or shefali.jain@icai.in or swati.bos@icai.org.

Happy Reading and Best Wishes for the forthcoming examinations!

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